



IIAS
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of Administrative Sciences

2018 Congress

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OF ADMINISTRATIVE
SCIENCES

Tunis, Tunisia, 25-29 June

Administrative Resilience

CALL-FOR-PAPERS

Islamic and Social Finance:
Comparing Policies and Solutions for
Funding Public Infrastructures and Social Services
(health, education, social) at Global Level

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In recent times, Islamic finance and Social finance are becoming increasingly significant. Both provide alternative ways of financing and creating value in the society and challenge the finance industry with their emphasis on ethical business and investment. According to Mohamad (2014), the restrictions found in Islamic finance regarding interest, uncertainty, and sinful unethical practices such as excessive speculation and gambling have their functional equivalents in Social finance.

Islamic Finance arose in the 1970s and benefited from a huge inflow of capital. The total value of Islamic financial assets almost reached \$ 2 trillion in 2015 and is expected to grow beyond \$ 3 trillion by 2020. They represent the majority of financial assets in the Gulf countries, and are on the sharp rise in other Islamic countries. In the West too, migration waves have created an increasing demand for Islamic financial services and products.

Social Finance, which we define as the finance market for the social enterprises, is a Western response to the financial, economic and fiscal crises of 2007-2008. It has continually grown over the last years, driven by social investors, social entrepreneurs, philanthropic foundations, the public and institutions. To support the growth of the European social finance, the European Commission notably dedicated a task force of the European Investment Fund (EIF), implemented many tools (microfinance, community foundations, CSR investments, social venture capital, social bonds and social impact bonds) and published a review of 20 projects developed in 13 member states (European Union 2016). A recent research (ANCI IFEL Univ Roma Tor Vergata 2016), carried out in five European countries highlight the growing importance of social finance not only for Anglo-Saxon countries (traditionally more experienced on this issues) but also for Southern (Italy and Portugal) and Continental European (Germany Federal, Switzerland and Austria) countries. For instance:

- Italy Foundation will propose a set of social finance tools to the Italian social enterprises
- Finpiemonte (a financial agency of Piemonte, an Italian Region) will set up a social impact bond to address migrants' inclusion and integration;
- Réseau Financité (France) aims to create two different financial instruments based on the cooperative tradition (the social impact contract and social impact bond); and
- The Cooperative Bank of Karditsa (Greece) will work to establish the Greek Social Enterprise Guarantee Fund.

This panel welcomes paper presentations:

- Investigating and comparing Islamic and Social Finance: evolutions and possible integration, policies, tools of ethical finance (social bonds, social impact bonds, pay by result,...), and models and experiences of ethical finance;
- Investigating the main public policy implications of the development of ethical finance, including: the redefinition of public-private relationship, accountability and financial reporting, impact on public sector finance, investment funding and stakeholders management.
- Emphasizing particularly the collaborative patterns aimed at generating positive social and environmental impacts and common goods in urban and rural contexts.
- The call specifically targets universities, think tanks, government agencies, financial institutions (Islamic banks, ethical banks etc) and service providers from around the world.

Instructions

Abstracts should not exceed 400 words and be structured as follow: (1) topic and research question of the paper; (2) background and theoretical framework; (3) methodology applied; (4) how the paper contributes to the theme of the panel; (5) findings and discussion.

Papers addressing the above-mentioned topics should have clear conceptual and theoretical basis and meet methodological standards. The papers can be based upon empirical research, theory building and/or case studies. The final paper should not exceed 6000 words.

Contributions in English, French, Arabic and Farsi are equally welcome.

Incentives

The panel will lead:

- To the establishment of an IIAS Study Group on Ethical Finance, Social Innovation and Common Goods
- Publication of the best papers in the [European Journal of Islamic Finance](#) (EJIF).

SUBMISSION MODALITIES – MODALITÉS DE SOUMISSION

- All information on the 2018 IIAS Congress is available at <https://www.ias-congress2018.org>
- To submit an abstract, go to <https://app.oxfordabstracts.com/stages/254/submission>
- Fill-in the form
- Under “call-for-paper”, select the short title of the call, as mentioned in its footer
- Toutes les informations relatives au Congrès 2018 de l’IIAS sont disponible sur <https://www.ias-congress2018.org>
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CALENDAR – CALENDRIER

28 February 2018	Abstract submission deadline	Date limite pour l’envoi des résumés	28 février 2018
7 March 2018	Authors’ notification	Notification aux auteurs	7 mars 2018
13 May 2018	Papers deadline	Date limite pour la soumission des contributions	13 mai 2018